



## NZX Release

8 December 2017

### Fliway shareholders vote in favour of Scheme Arrangement

Fliway Group Limited (NZX:FLI, “Fliway”) shareholders today voted in favour of the proposal from Yang Kee Group (New Zealand) Pty Limited (“Yang Kee”) to acquire all the shares in Fliway via a Scheme of Arrangement.

#### Voting results

	FOR	AGAINST	ABSTAIN
Votes	31,088,850	252,680	147,650
% of votes cast	99.19%	0.81%	n.a.
% of total number of shares on issue	68.42%	0.56%	0.32%

#### Timetable

Following shareholder approval, Fliway will apply to the New Zealand High Court for approval of the Scheme. A hearing on 19 December 2017 has been scheduled.

The below timetable shows the timing of the Scheme process from here.

**Table1: Indicative scheme timetable**

Event	Timing
Final Court Hearing	19 December
Last day of trading in Fliway shares	21 December 2017
Scheme Record Date	5:00pm 27 December 2017
Implementation & Payment Date	4 January 2018
End Date – Final date the Scheme can be implemented	31 May 2018

These dates are subject to change. Fliway will advise shareholders if these dates are to change substantially.

*Ends*

**About Fliway**

Fliway is one of New Zealand's largest independent and locally owned specialised transport and logistics companies with a nationwide presence and strong global freight forwarding relationships. Domestically, Fliway delivers approx. 1.6 million pieces of freight per annum and processes, on average, 49,000 units of freight per day across 36,000 metres of warehousing facilities. Fliway also handles approximately 8,800 international shipments and 108,000 customs clearance per annum. Fliway services over 1,000 customers across specialised domestic transport, warehousing and international freight forwarding. These services are provided by approximately 400 team members, a fleet of over 150 vehicles and a footprint of 12 branches and 5 warehouses across the country.

**About Yang Kee**

Yang Kee is one of Singapore's largest privately owned logistics companies. Over the past 10 years, Yang Kee has developed from a small, two-truck firm, into an industry leader, complementing its operations with warehousing and freight. In 2017, the Yang Kee Group is expected to generate revenues in excess of S\$200m with approximately S\$300m in net assets. It employs more than 600 people in 32 offices across 12 countries. Yang Kee provides services and solutions in warehousing, transportation, freight forwarding, customs clearance and project logistics management. Specialty services include the handling of hazardous cargo, specialty chemicals, lubricants and general industrial products.