

3 November 2015

## Fliway Group Limited (FLI)

## FLIWAY GROUP SETTLES CLAIM WITH FORMER CUSTOMER

New Zealand Freight and Logistics business Fliway Group Limited (NZX:FLI), has settled the claim from a former customer that was referenced in Section 12.18 of its Prospectus dated 6<sup>th</sup> March 2015.

The terms of the settlement are bound by confidentiality, however the costs associated with defending the claim and the settlement exceed the \$250,000 de minimis outlined in the Selling Shareholders deed of indemnity in favour of Fliway Group.

As disclosed in the Fliway Group Prospectus, Fliway's Selling Shareholder Indemnity covers any loss of earnings as a result of a third party claim relating to an event that occurred before the allotment of Shares under the Offer.

As advised in our FY2015 Earnings Announcement on 28th of August 2015, Fliway Group had taken up a provision at the end of FY2015 of \$250,000 to ensure there would be no adverse impact if the claim was below the de minimis. This provision will now be reversed.

For further information please contact:

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