



**MEDIA RELEASE**

**9 April 2015**

**Listing positions Fliway for the future**

Fliway successfully completed its initial public offering today, raising \$25 million to debut on the NZX Main Board. At the listing price of NZ\$1.20, Fliway's market capitalisation was NZ\$54.5 million.

Fliway operates in the transport and logistics sectors in New Zealand and internationally, with a particular focus on specialised, high-value freight. It also operates a joint venture courier service in partnership with UPS, one of the world's largest package delivery companies.

Chairman Craig Stobo said the IPO that will increase the profile of the specialist transport provider, broaden its investor base and allow it to take full advantage of future opportunities in the transport and logistics sectors.

Mr Stobo said new investors would be in a position to benefit from the significant investment Fliway has made recently in its assets, staff and infrastructure.

NZX Chairman Andrew Harnos welcomed Fliway to the exchange, saying he wished the company a long and successful future on the NZX.

Fliway's shares trade under the code FLI on the NZX Main Board. Forsyth Barr acted as arranger and lead manager to the offer.